Non-GAAP Financial Information

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission's Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The required presentations and reconciliations are contained herein and can be found at our website, www.fnbcorporation.com, under "Shareholder and Investor Relations" and click on "non-GAAP Financial Information."

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation's financial results disclosed on October 22, 2009 and in its periodic filings with the Securities and Exchange Commission.

GAAP to Non-GAAP Reconciliation

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2009	2008	2009	2008
Return on average tangible equity (1):				
Net income (annualized)	$40,887	$93,507	$48,874	$72,800
Amortization of intangibles, net of tax (annualized)	4,467	5,591	4,658	3,867
	45,354	99,098	53,532	76,667
Average total shareholders' equity	1,128,898	936,452	1,066,683	805,540
Less: Average intangibles	(570,705)	(550,673)	(572,444)	(438,832)
	558,192	385,779	494,239	366,708
Return on average tangible equity (1)	8.13%	25.69%	10.83%	20.91%
Return on average tangible common equity (1):				
Net income available to common shareholders (annualized)	$19,081	$93,507	$37,764	$72,800
Amortization of intangibles, net of tax (annualized)	4,467	5,591	4,658	3,867
	23,548	99,098	42,423	76,667
Average total shareholders' equity	1,128,898	936,452	1,066,683	805,540
Less: Average preferred shareholders' equity	(72,727)	0	(85,035)	0
Less: Average intangibles	(570,705)	(550,673)	(572,444)	(438,832)
	485,466	385,779	409,203	366,708
Return on average tangible common equity (1)	4.85%	25.69%	10.37%	20.91%

(1) Return on average tangible equity (common equity) is calculated by dividing net income less amortization of intangibles by average equity (common equity) less average intangibles.

GAAP to Non-GAAP Reconciliation

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2009	2008	2009	2008
Return on average tangible assets (1):				
Net income (annualized)	$40,887	$93,507	$48,874	$72,800
Amortization of intangibles, net of tax (annualized)	4,467	5,591	4,658	3,867
	45,354	99,098	53,532	76,667
Average total assets	8,701,853	8,265,506	8,580,797	7,455,911
Less: Average intangibles	(570,705)	(550,673)	(572,444)	(438,832)
	8,131,147	7,714,833	8,008,353	7,017,079
Return on average tangible assets (1)	0.56%	1.28%	0.67%	1.09%
Tangible common book value per share:				
Total shareholders' equity	$1,052,589	$971,074	$1,052,589	$971,074
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
	483,010	393,755	483,010	393,755
Ending shares outstanding	113,990,095	89,634,163	113,990,095	89,634,163
Tangible common book value per share	$4.24	$4.39	$4.24	$4.39

(1) Return on average tangible assets is calculated by dividing net income less amortization of intangibles by average assets less average intangibles.

GAAP to Non-GAAP Reconciliation

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2009	2008	2009	2008
Tangible common book value per share excluding AOCI (1):				
Total shareholders' equity	$1,052,589	$971,074	$1,052,589	$971,074
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
Less: AOCI	29,529	20,934	29,529	20,934
	512,539	414,689	512,539	414,689
Ending shares outstanding	113,990,095	89,634,163	113,990,095	89,634,163
Tangible common book value per share excluding AOCI (1)	$4.50	$4.63	$4.50	$4.63
Tangible equity/tangible assets (period end):				
Total shareholders' equity	$1,052,589	$971,074	$1,052,589	$971,074
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
	483,010	393,755	483,010	393,755
Total assets	8,595,872	8,457,351	8,595,872	8,457,351
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
	8,026,293	7,880,033	8,026,293	7,880,033
Tangible equity/tangible assets (period end)	6.02%	5.00%	6.02%	5.00%

(1) Accumulated other comprehensive income (AOCI) is comprised of unrealized losses on securities, non-credit impairment losses on other-than-temporarily impaired securities and unrecognized pension and postretirement obligations.

GAAP to Non-GAAP Reconciliation

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2009	2008	2009	2008
Tangible common equity/tangible assets (period end):				
Total shareholders' equity	$1,052,589	$971,074	$1,052,589	$971,074
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
	483,010	393,755	483,010	393,755
Total assets	8,595,872	8,457,351	8,595,872	8,457,351
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
	8,026,293	7,880,033	8,026,293	7,880,033
Tangible common equity/tangible assets (period end)	6.02%	5.00%	6.02%	5.00%
Tangible common equity, excluding AOCI/ tangible assets (period end) (1):				
Total shareholders' equity	$1,052,589	$971,074	$1,052,589	$971,074
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
Less: AOCI	29,529	20,934	29,529	20,934
	512,539	414,689	512,539	414,689
Total assets	8,595,872	8,457,351	8,595,872	8,457,351
Less: intangibles	(569,579)	(577,318)	(569,579)	(577,318)
	8,026,293	7,880,033	8,026,293	7,880,033
Tangible common equity, excluding AOCI/ tangible assets (period end) (1)	6.39%	5.26%	6.39%	5.26%

(1) Accumulated other comprehensive income (AOCI) is comprised of unrealized losses on securities, non-credit impairment losses on other-than-temporarily impaired securities and unrecognized pension and postretirement obligations.