

Non-GAAP Reconciliation

June 30, 2010

Non-GAAP Financial Information

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission's Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The required presentations and reconciliations are contained herein and can be found at our website, www.fnbcorporation.com, under "Shareholder and Investor Relations" by clicking on "Non-GAAP Reconciliation."

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation's financial results disclosed on July 26, 2010 and in its periodic filings with the Securities and Exchange Commission.

GAAP to Non-GAAP Reconciliation

	2010		2009
	Second Quarter	First Quarter	Second Quarter
<u>Return on average tangible common equity (1):</u>			
Net income available to common shareholders (annualized)	\$71,886	\$64,810	\$36,616
Amortization of intangibles, net of tax (annualized)	4,376	4,447	4,727
	<u>76,262</u>	<u>69,257</u>	<u>41,343</u>
Average total shareholders' equity	1,052,569	1,047,094	1,049,464
Less: Average preferred shareholders' equity	0	0	(95,389)
Less: Average intangibles	<u>(565,294)</u>	<u>(566,983)</u>	<u>(572,701)</u>
	487,275	480,111	381,374
Return on average tangible common equity (1)	<u>15.65%</u>	<u>14.43%</u>	<u>10.84%</u>
<u>Return on average tangible assets (2):</u>			
Net income (annualized)	\$71,886	\$64,810	\$42,508
Amortization of intangibles, net of tax (annualized)	4,376	4,447	4,727
	<u>76,262</u>	<u>69,257</u>	<u>47,235</u>
Average total assets	8,874,430	8,745,138	8,604,059
Less: Average intangibles	<u>(565,294)</u>	<u>(566,983)</u>	<u>(572,701)</u>
	8,309,136	8,178,155	8,031,358
Return on average tangible assets (2)	<u>0.92%</u>	<u>0.85%</u>	<u>0.59%</u>
<u>Tangible common book value per share:</u>			
Total shareholders' equity	\$1,058,004	\$1,047,395	\$1,151,147
Less: preferred shareholders' equity	0	0	(95,462)
Less: intangibles	<u>(564,495)</u>	<u>(566,176)</u>	<u>(571,665)</u>
	493,509	481,219	484,020
Ending shares outstanding	114,532,890	114,404,945	113,965,669
Tangible common book value per share	<u>\$4.31</u>	<u>\$4.21</u>	<u>\$4.25</u>
<u>Tangible common book value per share excluding AOCI (3):</u>			
Total shareholders' equity	\$1,058,004	\$1,047,395	\$1,151,147
Less: preferred shareholders' equity	0	0	(95,462)
Less: intangibles	(564,495)	(566,176)	(571,665)
Less: AOCI	<u>25,358</u>	<u>29,961</u>	<u>34,748</u>
	518,867	511,180	518,768
Ending shares outstanding	114,532,890	114,404,945	113,965,669
Tangible common book value per share excluding AOCI (3)	<u>\$4.53</u>	<u>\$4.47</u>	<u>\$4.55</u>

GAAP to Non-GAAP Reconciliation

	For the Six Months Ended June 30,	
	2010	2009
<u>Return on average tangible common equity (1):</u>		
Net income available to common shareholders (annualized)	\$68,366	\$47,263
Amortization of intangibles, net of tax (annualized)	4,412	4,755
	<u>72,778</u>	<u>52,018</u>
Average total shareholders' equity	1,049,846	1,035,060
Less: Average preferred shareholders' equity	0	(91,292)
Less: Average intangibles	(566,134)	(573,328)
	<u>483,712</u>	<u>370,440</u>
Return on average tangible common equity (1)	<u>15.05%</u>	<u>14.04%</u>
<u>Return on average tangible assets (2):</u>		
Net income (annualized)	\$68,366	\$52,934
Amortization of intangibles, net of tax (annualized)	4,412	4,755
	<u>72,778</u>	<u>57,689</u>
Average total assets	8,810,141	8,519,266
Less: Average intangibles	(566,134)	(573,328)
	<u>8,244,007</u>	<u>7,945,938</u>
Return on average tangible assets (2)	<u>0.88%</u>	<u>0.73%</u>
<u>Tangible common book value per share:</u>		
Total shareholders' equity	\$1,058,004	\$1,151,147
Less: preferred shareholders' equity	0	(95,462)
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GAAP to Non-GAAP Reconciliation

	2010		2009
	Second Quarter	First Quarter	Second Quarter
<u>Tangible equity/tangible assets (period end):</u>			
Total shareholders' equity	\$1,058,004	\$1,047,395	\$1,151,147
Less: intangibles	(564,495)	(566,176)	(571,665)
	<u>493,509</u>	<u>481,219</u>	<u>579,482</u>
Total assets	8,833,060	8,799,534	8,710,320
Less: intangibles	(564,495)	(566,176)	(571,665)
	<u>8,268,565</u>	<u>8,233,358</u>	<u>8,138,655</u>
Tangible equity/tangible assets (period end)	<u>5.97%</u>	<u>5.84%</u>	<u>7.12%</u>
<u>Tangible common equity/tangible assets (period end):</u>			
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Tangible common equity, excluding AOCI/ tangible assets (period end) (3)	<u>6.28%</u>	<u>6.21%</u>	<u>6.37%</u>

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- (1) Return on average tangible common equity is calculated by dividing net income less amortization of intangibles by average common equity less average intangibles.
- (2) Return on average tangible assets is calculated by dividing net income less amortization of intangibles by average assets less average intangibles.
- (3) Accumulated other comprehensive income (AOCI) is comprised of unrealized losses on securities, non-credit impairment losses on other-than-temporarily impaired securities and unrecognized pension and postretirement obligations.